

Ref: LCO/ARM/Sale Notice/Compact/889/2023

Date: 05.09.2023

To

1. M/s Compact World (Borrower)
Through its Proprietor Smt Jaya Sahi
W/o Shri Raghvendra Pratap Sahi
Sahi Market, Cinema Road, Golghar,
Gorakhpur-273001
2. Smt Jaya Sahi (Proprietor & Mortgagor)
W/o Shri Raghvendra Pratap Sahi
Kala Quazipur, Ramdattapur, Zafra Bazar,
Gorakhpur-273001
3. Shri Govind Sahi (Guarantor)
S/o Shri Digvijay Nath Sahi
Kala Quazipur, Ramdattapur, Zafra Bazar,
Gorakhpur-273001
4. Shri Avaneesh Sahi (Guarantor)
S/o Shri Govind Sahi
Kala Quazipur, Ramdattapur, Zafra Bazar,
Gorakhpur-273001

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6)& 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER,
CANARA BANK

ENCLOSURE - 1. SALE NOTICE

2. DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" **without recourse basis** on **27.09.2023** for recovery of **Rs.26,29,473.00 plus Ints.(w.e.f. 01.11.2012)** plus other expenses as per demand notice minus amount paid/recovered thereafter, if any, due to the Canara Bank from:

1. M/s Compact Word (Borrower)
2. Smt. Jaya Sahi (Proprietor & Mortgagor)
3. Shri.Govind Sahi (Guarantor)
4. Shri Avaneesh Sahi (Guarantor)

Reserve Price and Earnest Money Deposit:

S.No	Property Address	Reserve Price	EMD
1	House built on Plot situated at Arazi no.26m at Mauza Ramdattapur, Tappa Kasba, Pargana Haveli, Zafra Bazar, Sadar, Gorakhpur. Area 6000 Sqft	Rs.1,00,00,000/-	Rs.10,00,000/-

The Earnest Money Deposit shall be deposited on or before **26.09.2023 upto 5:00 PM.**

Details of Properties:

S.No	Property	Boundaries	
1	House built on Plot situated at Arazi no.26m at Mauza Ramdattapur, Tappa Kasba, Pargana Haveli, Zafra Bazar, Sadar, Gorakhpur. Area 6000 Sqft	East	Land and Sahan of Seller
		West	House of Shri Lalji Sharma & Shyam Sharma
		North	Land of Seller & Land of Owner & Private Rasta
		South	House of Shri Gulab jaiswal & Others

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch Canara Bank, Ph. No. 0522-2307898 during office hours on any working day.

Date: 05.09.2023
Place: Lucknow


AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.09.2023

1. **Name and Address of Secured Creditor** : Canara Bank,
 Asset Recovery Management Branch,
 Circle Office Building, Vipin Khand,
 Gomti Nagar, Lucknow-226010

2. **Name and Address of the Borrower & Guarantors** :
 1. M/s Compact World
 Through its Proprietor Smt Jaya Sahi
 W/o Shri Raghvendra Pratap Sahi
 Sahi Market, Cinema Road, Golghar,
 Gorakhpur-273001

 2. Smt Jaya Sahi (Proprietor & Mortgagor)
 W/o Shri Raghvendra Pratap Sahi
 Kala Quazipur, Ramdattapur, Zafra Bazar,
 Gorakhpur-273001

 3. Shri Govind Sahi (Guarantor)
 S/o Shri Digvijay Nath Sahi
 Kala Quazipur, Ramdattapur, Zafra Bazar,
 Gorakhpur-273001

 4. Shri Avaneesh Sahi (Guarantor)
 S/o Shri Govind Sahi
 Kala Quazipur, Ramdattapur, Zafra Bazar,
 Gorakhpur-273001

3. **Total Liabilities: Rs.26,29,473.00 plus Ints.(w.e.f. 01.11.2012) other expenses as per demand notice minus amount paid/recovered thereafter, if any**

4. **Mode of Auction** : E-auction

Details of Auction service provider	M/s CANBANK COMPUTER SERVICES LTD Mr Pratap Kanjilal / D D Pakhare, Contact no. 9832952602/9911293517/8898418010/080-23469665/9480691777 Email id: cauction@ccsl.co.in / ccsleaction@gmail.com
Date & Time of Auction	27.09.2023 between 11:30AM to 01:00 PM (With unlimited extensions of 5 minutes duration each)
Place of Auction	https:// indianbankseaction.com

5. Reserve Price:


S.No	Property Address	Reserve Price	EMD
1	House built on Plot situated at Arazi no.26m at Mauza Ramdattapur, Tappa Kusba, Pargana Haveli, Zafra Bazar, Sadar, Gorakhpur. Area 6000 Sqft	Rs.1,00,00,000/-	Rs.10,00,000/-

- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS @ 1% or applicable as on date on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. GST if applicable should be paid as per GST Act.
- k. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.
- n. For further details contact Canara Bank, ARM Branch (Ph. No 0522-2307898/8173007833/7007521835/8318931328/9451914461) e-mail id cb5248@canarabank.com. OR the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Pratap Kanjilal / D D Pakhare, Contact No. 9832952602/9911293517/8898418010/080-23469665/9480691777, Email ID: eauction@ccsl.co.in / ccslcauction@gmail.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Lucknow
Date: 05.09.2023


AUTHORISED OFFICER
CANARA BANK